

Submitted by: Chair of the Assembly at
the Request of the Mayor
Prepared by: Heritage Land Bank
For Reading: AUGUST 28, 2001

ANCHORAGE, ALASKA

AR NO. 2001-250

**A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE ASSEMBLY
APPROPRIATING UP TO FIVE HUNDRED TWENTY-TWO THOUSAND, NINE HUNDRED
EIGHTY-FOUR DOLLARS (\$522,984) IN THE DEFERRED REVENUE ACCOUNT OF THE
HERITAGE LAND BANK GENERAL FUND (221) TO THE FEDERAL GRANT FUND (241)
FOR THE CHESTER CREEK AQUATIC RESTORATION PROJECT.**

WHEREAS, in 1998, the Heritage Land Bank received \$522,984 to assist in the future restoration of
Chester Creek; and

WHEREAS, the Assembly approved AO 98-169 on October 12, 1998 to place said funds into the
Heritage Land Bank (HLB) Fund as a Special Revenue Fund to be held separately and reserved for
compensatory mitigation purposes such as waterways restoration; and

WHEREAS, the Municipality of Anchorage's Project Management and Engineering Department is
coordinating a multi-year, \$7,034,000 project called the Chester Creek Aquatic Restoration Project for
the design and construction of improvements to the Chester Creek outfall area located at the west end
of Westchester Lagoon; and

WHEREAS, a portion of this project is to be funded by money held in the reserve account of the HLB
Fund and is considered an appropriate use of these funds;

NOW THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES

Section 1. That the sum of up to FIVE HUNDRED TWENTY-TWO THOUSAND, NINE
HUNDRED EIGHT-FOUR DOLLARS (\$522,984) currently held in the deferred revenue account of
the Heritage Land Bank General Fund (221) be appropriated by Project Management and Engineering
for the Federal Grant Fund (241) for the Chester Creek Aquatic Restoration Project's Westchester
Lagoon outfall reconstruction.

Section 2 The resolution shall take effect immediately upon passage.

PASSED AND APPROVED by the Anchorage Assembly this ____ day of _____, 2001

Chairman of the Assembly

ATTEST

Municipal Clerk

AM 750-2001